



Business environment and foreign direct investment in Asturias during February 2023

top story

European Commission approves a €460 million Spanish measure to support ArcelorMittal in partially decarbonizing its steel production in Gijón

This direct grant will be used for the construction of a renewable hydrogen-based direct reduced iron plant. Together with a new electric arc furnace, this plant will substitute a blast furnace. It is envisioned to start operating by the end of 2025.

This is a milestone that provides a clearer horizon so that Asturias can start producing clean steel and the company's activity can continue for many more years in our region. This measure will contribute to the greening of a very energy-intensive sector worldwide.



industry

Asturian IDESA completes the manufacture of 18 tanks for the world's first full-scale CCS plant in the cement industry

These tanks will be part of the flagship Brevik CCS project by Heidelberg Materials, with 400,000 tonnes of CO2 to be captured annually and transported to permanent storage.



talent

The R&D&I centres of large companies boost talent attraction in Asturias: they will reach 400 workers this year

The subsidies granted by the Government of Asturias for the creation and consolidation of these departments have eased 155 incorporations in two years.

energy

Asturias to be one of the main nodes for green hydrogen in Spain

Two of the axes of the Spanish Green Hydrogen Backbone Network will converge in Gijón. One of them will fork when it reaches Asturias and will have two branches, one to Avilés and the other to the Port of Gijón El Musel, for the potential export of 'green' gas.



Competition opens the door to the start-up of the Liquefied Natural Gas (LNG) plant at the Port of Gijón

The CNMC approves the use of the facility, that will supply gas to destinations outside Spain, thus contributing to the energy security of the EU.

airport

Asturias begins a record year with direct flights to twelve international destinations

The current routes to Amsterdam, Brussels, Düsseldorf, Rome, Dublin, London, and Paris will be joined by connections with Milan-Bergamo and Lisbon at the end of March. Lufthansa will arrive in Asturias for the first time with five weekly flights to Frankfurt and Munich starting at the end of April. The new air routes have increased international passengers tenfold.



Main investment areas in Asturias



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asturias

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