



Highlights, facts, and news about foreign investment in Asturias during August 2022

ENERGY TRANSITION



Green hydrogen, a triple opportunity for Asturias: clean energy, economy, and employment

Its use as an energy vector will be key to the green, digital and sustainable transformation of our region's production model. Several public initiatives and projects of private companies are under way. **Find them out in our website.**

Duro Felguera requests land from the Port of Gijón to manufacture offshore wind turbine foundations

The objective is the construction of permanent infrastructures for the serial manufacturing of foundations for this market, as well as the alternative expansion of the storage area for the manufactured equipment.



Iberdrola awards Hiasa a 45 M€ contract for the manufacture and installation of elements for photovoltaic plants

The fixed structures and trackers will be used in nine renewable installations that the energy company plans to build. This order will give continuity to the workload of the Avilés factory of Hiasa, a world leader in steel transformation.

NEWS IN BRIEF

Investment | The US multinational chemical company International Flavors & Fragrances brings its central services to Oviedo, with 180 employees. The company plans to move into a 1,400-metre facility in El Vasco centre at the beginning of the next year.



Industry | ArcelorMittal manufactures rails in Asturias for the Delhi-Ghaziabad-Meerut Corridor, India's first rapid rail system. It will supply 22,000 tonnes of 18-metre rails made in the Gijón rail mill. Deliveries are spread out over a 24-month period.



Energy | Enagás is looking for new talent to join the team of professionals at its Port of Gijón El Musel plant. This LNG terminal, which will be used for logistics purposes and will contribute to security of supply in Europe, could start operating at the end of 2022.



FOREIGN INVESTMENT

Germany ranks first in terms of foreign capital companies located in Asturias

It is also the fifth country in terms of product imports into Asturias and the third, talking about the destination of our exports. Significant success stories regarding German companies in Asturias are TK Elevator, Bayer, or PMG - Powder Metal Goldschmidt.



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