



## Business environment and foreign direct investment in Asturias during March 2023

### top story

#### US chemical company IFF to open next May in Oviedo its central services office

The new facilities will be a "smart space" of more than 2,500 square metres. IFF is not only moving to El Vasco centre the division it already had in the Tamón valley (Avilés), but will also manage the company's central services for a large part of its worldwide territory from the new space. The company operates in Asturias since 2021.



### in depth

#### Corteva Agriscience and its commitment to Asturias: more than 400 people employed and two facilities with giant activity

The presence in Asturias of this US multinational includes a fungicide active ingredient factory and the EMEA headquarters of the centres of excellence for finance, human resources, purchasing, and logistics.



The US multinational completes the first Adavelt® fungicide batch produced in Asturias

In addition to the launch of new products, Corteva Agriscience is developing interesting projects in Asturias in the field of the circular economy that will have a tractor effect on the regional economy.

## Invest in Asturias

## Medichem to set up in Asturias a plant to manufacture injectable products for the pharmaceutical sector

The company will invest 16.4 million euros and create up to 30 jobs in the Asturias Technology Park. It is an integrated pharmaceutical company specialized in the development and manufacture of APIs and FDFs for the global generics' industry.



## Tresca Ingeniería comes to Asturias to help companies in the energy transition process

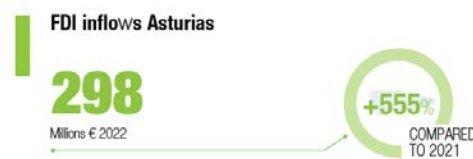
Specialized in the energy and industrial sector and in new development vectors such as green hydrogen, this engineering company will generate 25 jobs in our region.

## Foreign Direct Investment in Asturias soars by 555.8% in 2022 to 298 million euros

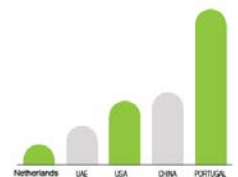
Our region hits the second place among Spanish autonomous communities in terms of growth. Investment by foreign companies in Asturias increased by 252.56 million euros compared to 2021.



### Asturias Foreign Direct Investment



### Main investor countries Millions € 2012-2022



## Six reasons to invest in Asturias



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in  
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