

Business environment and foreign direct investment in Asturias during May 2023

invest in asturias



British fund Bridgepoint to invest in Asturian Windar Renovables to support its expansion Founded in 2007, <u>Windar Renovables</u> <u>manufactures on and offshore towers, as well</u> <u>as other substructures</u>. It has ten production plants serving five continents and currently employs 1.5 thousand people. "The vision of a peripheral and poorly communicated Asturias does not work, it is outdated"

Pedro Luis Fernández, CEO of GAM Soluciones, believes that the change in the energy model, automation, and digitization are challenges and <u>opportunities</u> <u>for business</u>. Forceful entrepreneurial class, quality of life and affordable costs, advantages of Asturias.



SEA EIGHT starts work on its new facility at the Port of Gijón

With a total investment of 73 million euros, <u>the land-</u> <u>based Recirculating</u> <u>Aquaculture System (RAS)</u> site has potential for the production of 2,500 tons of premium sole.

innovation

The Government of Asturias assigns 3.4 M € to the creation and consolidation of R&D&I centres in large companies

The aim is to encourage large companies to create new R&D centres. <u>Between 2020 and 2022,</u> <u>ten of these centres were set up in</u> <u>Asturias</u>. The companies PMG, Windar Renovables, Gonvarri, Idesa, Satec, Linter (Samoa Group), Alsa, Aleastur, GAM and Duro Felguera joined the existing ones of ArcelorMittal and TK Elevator.



technology

Turnover of 5.07 million euros for CTIC Centro Tecnológico in 2022, 12% more than in 2021

The Technology Centre for Information and Telecommunications has accumulated three years of growth and expects to reach 6 million in revenue and 80 jobs <u>at its Gijón</u> <u>and Peón sites this year</u>.

companies

Exports | Asturian companies sold products and services abroad for a value of 1,694.7 million euros during the first quarter of this year, 26.6% more than in the same period of 2022. <u>Germany</u> <u>leads the ranking of export</u> <u>destinations</u>.



Defence | The defence industry in Asturias, in perfect shape to take on new programmes. The armsrelated industry currently involves 24 companies in our region, with a turnover of 140 million euros and <u>generating more than 500</u> <u>direct jobs</u>.

ICT industries in Asturias



Our industrial fabric has undergone a great transformation in which advanced services have assumed a greater role. In this new economic reality, the information and communications technology sector (ICT) deserves special mention. <u>Check our web for more information</u>.

