



Business environment and foreign direct investment in Asturias during July 2023

top story

ArcelorMittal approves the project for the construction of an electric arc furnace in Gijón to replace one of its two high furnaces

This is one of the two actions planned for the partial decarbonization of the Asturias steelworks. When the new furnace comes on stream, expected in the second half of 2025, the plant will be able to produce high volumes of low-carbon wire rod and steel rail.

The key part of the plan to convert the Gijón facilities into a green steel plant is the direct reduction of iron ore (DRI) plant, whose investment will exceed one billion euros, and for which it has been granted 450 million euros in aid from the European funds.



defence

New chain-driven armoured combat vehicle for the Spanish Army to be built in Asturias

The General Dynamics - Santa Bárbara Sistemas factory in Trubia has guaranteed workload until 2037. The Dragon, Castor, and Ajax vehicle programmes involve investments worth more than 8.75 billion euros.



energy

LNG plant at the Port of Gijón begins operations with the arrival of the first ship

The plant could contribute up to 8 billion cubic meters of LNG capacity per year to European energy supply security. It has two tanks of 150,000 m3 of LNG storage capacity.

technology

Spain earmarks 1.6 million euros for the European Centre for Entrepreneurship and Innovation in Digital Technologies

The University of Oviedo will host the Centre, to be set up in Asturias by Mexican Tecnológico de Monterrey and born in the framework of the #SpAIInTalentHub initiative. The agreement will bring more talent to Asturias, generating more entrepreneurship, more technology transfer and more innovative companies and employment.



CTIC Technology Centre launches in Gijón the Generative Artificial Intelligence Laboratory

#LIA develops and adapts artificial intelligence tools for companies. The laboratory will be responsible for advising companies on the potential uses of this technology throughout their value chain. It has specialised staff, equipment, and infrastructures for initial demonstrations and testing.



The University of Oviedo joins the Quantum Spain consortium for quantum computing and AI

The institution will work on the development of algorithms and contribute its knowledge in quantum machine learning and optimisation of quantum circuit simulators.

Health and Bio in Asturias



Medicine and the biosanitary industry are strategic sectors in Asturias, where a strong commitment is being made to the development of biotechnology, biocomputing and biomedicine.

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